

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARDS OF DIRECTORS OF AIRPARK NORTH METROPOLITAN DISTRICT NOS. 1-4

HELD
July 15, 2024

The Regular Meeting of the Boards of Directors of Airpark North Metropolitan District Nos. 1-4 was held via MS Teams and Teleconference on Monday, July 15, 2024, at 10:30 a.m.

ATTENDANCE

Directors in Attendance:

Curt Burgener, President & Chairperson
Tammy Percy, Secretary & Treasurer
Robert Eck, Assistant Secretary
Erik Halverson, Assistant Secretary

Also in Attendance:

Alan Pogue; Icenogle Seaver Pogue, P.C.
Tiffany Skoglund, Sarah Bromley, Tracie Kaminski, Wendy McFarland,
and Doug Campbell; Pinnacle Consulting Group, Inc.

ADMINISTRATIVE ITEMS

Declaration of Quorum/Call to Order: Ms. Skoglund noted that a quorum was present, with four out of four Directors in attendance. The Regular Meeting of the Boards of Directors (collectively, the “Boards”) of the Airpark North Metropolitan District Nos. 1-4 (collectively, the “District”) was called to order by Ms. Skoglund at 10:39 a.m.

Coordinated Meetings: The Boards determined to hold joint meetings of the Districts and to prepare joint minutes of actions taken by the Districts at such meetings. Unless otherwise noted below, the matters set forth below shall be deemed to be the actions of the Board of Directors of Airpark North Metropolitan District No. 1, with concurrence by the Boards of Directors of Airpark North Metropolitan District Nos. 2, 3, and 4.

Director Qualifications/Disclosure of Potential Conflicts of Interest: All Board Members confirmed their qualifications to serve on the Boards. Mr. Pogue stated that notices of potential conflicts of interest for all Board Members were filed with the Colorado Secretary of State’s Office, disclosing potential conflicts as Directors Brines, Burgener and Percy are employees of Interstate Land Holdings, LLC and Director Eck and Director Halverson are employees of Land Asset Strategies, which are associated with the primary landowners and developer within the Districts. Mr. Pogue advised the Boards that pursuant to Colorado law, certain disclosures by the Board Members might be required prior to

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taking official action at a meeting. The Boards reviewed the agenda for the meeting, following which each Board Member present confirmed the contents of the written disclosures previously made stating the fact and summary nature of any matters as required under Colorado law to permit official action to be taken at the meeting. Additionally, the Boards determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Boards to act.

Approval of Agenda: The Boards considered the approval of the agenda. Following review and discussion, upon a motion duly made by Director Halverson, seconded by Director Eck, and upon vote, unanimously carried, it was

RESOLVED to approve the agenda, as presented.

Public Comment: There were no Public Comments received.

Director Comment: There were no Director Comments received.

CONSENT AGENDA

Ms. Skoglund reviewed the items on the consent agenda with the Boards and answered questions. Upon a motion duly made by Director Eck, Seconded by Director Halverson, the following items on the consent agenda were unanimously approved, ratified and adopted:

- A. Minutes – April 30, 2024, Special Meeting.
 - B. Streamline Subscription Agreement.
 - C. Payment of Claims.
 - D. Contract Modifications.
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DISTRICT MANAGER
ITEMS

District Manager’s Report: Ms. Skoglund presented the District Managers’ Report to the Boards.

CAPITAL
INFRASTRUCTURE
ITEMS

District Project Manager Update: Director Halverson provided the District Project Manager Update to the Boards and answered questions.

FINANCIAL ITEMS

District Pro Forma: Ms. McFarland discussed the District Pro Forma with the Boards and answered questions.

Billing Services Provided by Pinnacle Consulting Group, Inc.: Director Eck and Director Burgener recommended switching from annualized billing services to hourly billing services.

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DIRECTOR
COMMENT


There were no Director Comments to come before the Boards.

ADJOURNMENT

There being no further business to come before the Boards, upon motion duly made by Director Eck, seconded by Director Halverson, and upon unanimous vote, the meeting was adjourned at 11:42 a.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully submitted,

Signed by:


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Recording Secretary for the Meeting