

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF AIRPARK NORTH METROPOLITAN DISTRICT NOS. 1 - 4

HELD
October 21, 2024

The Board of Directors of the Airpark North Metropolitan District Nos. 1-4 held a special meeting, open to the public, via MS Teams at 10:30 a.m. on October 21, 2024.

Attendance

Director in Attendance:

Curt Burgener, President
Tammy Percy, Secretary/Treasurer
Robert Eck, Assistant Secretary

Also in Attendance:

Alan D. Pogue, Icenogle Seaver Pogue, P.C.
Alexander Fink, Metro District Accounting Services, Inc.
Charlie Eck

Call Meeting To Order

The meeting was called to order at 10:36 a.m. by the Board, noting that a quorum was present and confirmed their qualifications to serve.

Conflicts of Interest

Mr. Pogue noted that notices of potential conflict of interest for all Board Members were filed with the Colorado Secretary of State's Office. Mr. Pogue advised the Boards that pursuant to Colorado law, certain disclosures by the Boards might be required prior to taking official action at a meeting. The Boards reviewed the agenda for the meeting, following which each Board Member present confirmed the contents of the written disclosure previously made stating the fact and summary nature of any matters as required under Colorado law to permit official action to be taken at the meeting. Additionally, the Boards determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Boards to act.

Agenda

The Boards reviewed the Agenda and upon motion duly made by Director Eck, seconded by Director Percy, the Boards unanimously approved the agenda with the addition of Change Order to CMS Storm System Agreement to extend until the Spring of 2025.

Public Comment

None.

Consent Agenda

The Boards considered the following items on the consent agenda:

Minutes from the Districts' meeting held on July 15, 2024.

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Payment of Claims Report for ratification.

2025 Annual Administrative Matters Resolution.

District No. 1 2025 Election Resolution.

District No. 2 2025 Election Resolution.

District No. 3 2025 Election Resolution.

District No. 4 2025 Election Resolution.

2025 Meeting Resolution.

Change Order to CMS Storm System Agreement.

Upon motion duly made by Director Eck, seconded by Director Percy, the Boards unanimously resolved to approve the consent agenda as amended with the addition of Change Order to CMS Storm System Agreement to extend until the Spring of 2025.

Financial Items

Public Hearing regarding the Proposed 2025 Budgets for Districts 1 – 4; Adoption of 2025 Budgets; Approval of Resolutions to Adopt 2025 Budgets; Certification of Mill Levies; and Appropriate Sums of Money for Districts 1 – 4;

The public hearing was opened for the Proposed 2025 Budgets for the Districts. Mr. Pogue reported that the notice of the hearing had been published on Friday, October 11, 2024, in the *Loveland Reporter Herald* in accordance with state budget law. There being no public present, the hearing portion of the budget discussion was closed.

Mr. Fink presented the proposed 2025 budgets and anticipated mill levies for each District to the Boards. The budgets, by fund, are as follows:

District No. 1: General Fund Mill Levy: 10.927; Debt Service Mill Levy: 27.430

District No. 2: General Fund Mill Levy: 10.394; Debt Service Mill Levy: 25.985

District No. 3: General Fund Mill Levy: 10.433; Debt Service Mill Levy: 26.083

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District No. 4: General Fund Mill Levy: 10.394; Debt Service Mill Levy: 25.985

Upon motion duly made by Director Eck, seconded by Director Burgener, the Boards approved the Boards approved the Resolutions to adopt the 2025 Budgets, certify Mill Levies, and appropriate budgeted funds as discussed and approved by the Boards at the meeting.

Consideration and Approval of Engagement with Metro District Accounting Services, Inc. to file 2024 Audit Exemption for Districts 1 – 4:

Mr. Fink discussed with the Boards the engagement of Metro District Accounting Services, Inc. to prepare and file the Districts' 2024 Audit Exemptions. Upon motion duly made by Director Eck, seconded by Director Burgener, the Boards approved engagement with Metro District Accounting Services, Inc. for 2024 Audit Exemption preparation and filing for Districts Nos. 1 – 4.

Consider Approval/Ratification of Financial Reports:

Mr. Fink presented to the Boards the financial statements for ratification. Following discussion and upon motion duly made by Director Eck, seconded by Director Burgener, the Boards unanimously accepted and ratified the financials as presented.

Legal Items

Mr. Pogue presented the Fourth Amendment to the 2021 Funding and Reimbursement Agreement between District No. 1 and Interstate Land Holdings, LLC. Upon motion duly made by Director Eck, seconded by Director Burgener, the Boards unanimously approved the Fourth Amendment to the 2021 Funding and Reimbursement Agreement between District No. 1 and Interstate Land Holdings, LLC.

Adjournment

There being no further business to come before the Board, the meeting was adjourned at 11:23 a.m.



Alan D. Pogue, Secretary for the Meeting