RECORD OF PROCEEDINGS

MINUTES OF THE
SPECIAL MEETING OF
AIRPARK NORTH METROPOLITAN DISTRICT NOS. 1 - 4

HELD
October 20, 2025

The Board of Directors of the Airpark North Metropolitan District Nos. 1-4 held a special meeting, open to the public, via MS Teams at 10:00 a.m. on October 20, 2025.

Attendance	Director in Attendance: Curt Burgener, President Tammy Pearcy, Secretary/Treasurer Robert Eck, Assistant Secretary Also in Attendance: Alan D. Pogue, Icenogle Seaver Pogue, P.C. Alexander Fink, Metro District Accounting Services, Inc. Charlie Eck
Call Meeting To Order	The meeting was called to order at 10:02 a.m. by the Board, noting that a quorum was present and confirmed their qualifications to serve.
Conflicts of Interest	Mr. Pogue noted that notices of potential conflict of interest for all Board Members were filed with the Colorado Secretary of State's Office. Mr. Pogue advised the Boards that pursuant to Colorado law, certain disclosures by the Boards might be required prior to taking official action at a meeting. The Boards reviewed the agenda for the meeting, following which each Board Member present confirmed the contents of the written disclosure previously made stating the fact and summary nature of any matters as required under Colorado law to permit official action to be taken at the meeting. Additionally, the Boards determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Boards to act.
Agenda	The Boards reviewed the Agenda and upon motion duly made by Director Eck, seconded by Director Burgener, the Boards unanimously approved the agenda.
Public Comment	None.
Consent Agenda	The Boards considered the following items on the consent agenda: Minutes from the Districts' meeting held on January 22, 2025.

Payment of Claims Report for ratification.

Administrative Matters Resolution.

2026 Meeting Resolution.

Upon motion duly made by Director Eck, seconded by Director Pearcy, the Boards unanimously resolved to approve the consent agenda as presented.

Financial Items

Public Hearing regarding the Proposed 2026 Budgets for Districts 1 – 4; Adoption of 2026 Budgets; Approval of Resolutions to Adopt 2026 Budgets; Certification of Mill Levies; and Appropriate Sums of Money for Districts 1 – 4;

The public hearing was opened for the Proposed 2026 Budgets for the Districts. Mr. Pogue reported that the notice of the hearing had been published on Friday, October 10, 2025, in the *Loveland Reporter Herald* in accordance with state budget law. There being no public present, the hearing portion of the budget discussion was closed.

Mr. Fink presented the proposed 2026 budgets and anticipated mill levies for each District to the Boards. The budgets, by fund, are as follows:

District No. 1: General Fund Mill Levy: 10.740; Debt Service Mill Levy: 26.851

District No. 2: General Fund Mill Levy: 10.740; Debt Service Mill Levy: 26.851

District No. 3: General Fund Mill Levy: 10.740; Debt Service Mill Levy: 26.851

District No. 4: General Fund Mill Levy: 10.740; Debt Service Mill Levy: 26.851

Upon motion duly made by Director Eck, seconded by Director Pearcy, the Boards approved the Resolutions to adopt the 2026 Budgets, certify Mill Levies, and appropriate budgeted funds as discussed and approved by the Boards at the meeting.

Consideration and Approval of Engagement with Metro District Accounting Services, Inc. to file 2025 Audit Exemptions for Districts 1 – 4:

Mr. Fink discussed with the Boards the engagement of Metro District Accounting Services, Inc. to prepare and file the Districts' 2025 Audit Exemptions. Upon motion duly made by Director Eck, seconded by Director Pearcy, the Boards approved engagement with Metro District Accounting Services, Inc. for 2025 Audit Exemption preparation and filing for Districts Nos. 1 – 4.

Ratification of 2024 Audit Exemptions for Districts 1 – 4:

Mr. Fink presented to the Boards the 2024 Audit Exemptions for D1-D4 for ratification. Following discussion and upon motion duly made by Director Eck, seconded by Director Pearcy, the Boards unanimously accepted and ratified the Audit Exemptions as presented.

Consider Approval/Ratification of Financial Reports:

Mr. Fink presented to the Boards the September 30, 2025 Financial Statements for ratification. Following discussion and upon motion duly made by Director Eck, seconded by Director Pearcy, the Boards unanimously accepted and ratified the financials as presented.

Legal Items

Mr. Pogue presented the Fifth Amendment to the 2021 Funding and Reimbursement Agreement between District No. 1 and Interstate Land Holdings, LLC. Upon motion duly made by Director Eck, seconded by Director Pearcy, the Boards unanimously approved the Fifth Amendment to the 2021 Funding and Reimbursement Agreement between District No. 1 and Interstate Land Holdings, LLC.

Mr. Pogue presented to the Boards the Snow Removal Contract with LandTech for ratification. Following discussion and upon motion duly made by Director Eck, seconded by Director Pearcy, the Boards unanimously accepted and ratified the Snow Removal Contract with LandTech as presented.

Mr. Pogue presented to the Boards the Landscape Maintenance Contract with FLM. Following discussion and upon motion duly made by Director Eck, seconded by Director Pearcy, the Boards unanimously accepted and ratified the Landscape Maintenance Contract with FLM as presented.

Mr. Pogue presented to the Boards the Irrigation Repair Contract with FLM. Following discussion and upon motion duly made by Director Eck, seconded by Director Pearcy, the Boards unanimously accepted and ratified the Irrigation Repair Contract with FLM as presented.

Adjournment	There being no further business to come before the Board, the meeting was adjourned at 10:43 a.m.

Alan D. Pogue, Secretary for the Meeting